



Explore the actions that every new Parents shieoC take, once their baby is born.

The birth of a chioC is a very special moment in lives of every couple. Their entire life changes. One is excited for the new phase of life. But along with the happiness, there is also now a feeling of responsibility. There sh many things on agenda to be done. In this article, we explore a few financial actions

Aug IIP growth slower than expected at 0.4%

The festival season has not brought any cheer for the economy, at least thus far by way of industrial production. It barely expanded in August, marking a second consecutive month of weak expansion after a relatively strong first quarter, suggesting the new government will need to put in greater efforts to sustain the strong GDP growth of the April-June period. The index of industrial production (IIP) rose 0.4% in August, substantially below expectation, from a year ago, data released by the statistics office showed, with both capital goods and consumer goods logging negative growth. The Indian economy expanded at a nine-quarter high 5.7% in the April-June quarter and is widely seen to grow at the same rate for the entire fiscal, but the industrial production data indicates a poor second quarter.

RBI leaves interest rates unchanged at 8%

Reserve Bank of India (RBI) Governor Raghuram Rajan kept key rates unchanged in

India's Apr-Aug fiscal deficit touches 75% of full-year target

The country's fiscal deficit was ₹3.98 lakh crore

Currently, the two-way commerce between the countries stood at around \$10 billion. The sanctions imposed by the EU on Russia gives huge scope and opportunity for Indian traders in sectors, including agro-products, chemicals and textiles to capture the Russian market. We need to tap that space, Federation of Indian Export Organisations (FIEO) President Rafeeq Ahmed told. He said that exporters received good business orders and inquiries from Russian businesses in the exhibition, where over 100 Indian exporters showcased their products from sectors including pharmaceutical, leather, agriculture, steel and textiles.

India needs over \$250 bn investments in power sector

India needs investments of over \$250 billion for development of the power sector in the next three years, says a report. Total investment of over \$250 billion is required for development of the power system during the 12th plan, Integrated Research and Action for Development said in its report. This will give an ample opportunity for investors, developers, power equipment manufacturers in developing power projects and associated transmission infrastructure, it said.