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## Govt revises 2013-14 GDP growth to 6.9%

India revised up its economic growth to 6.9

India Inc strikes deals worth \$50 bn in 2014  Total number of merger and acquisition deals of Indian companies in 2014 rose to 1,177 - the highest ever in a decade, and the momentum is set to pick up this year as well, says a report. The value of the merger & acquisition (M&A), private equity deals stood at over USD 50 billion in 2014 as against USD 38 billion through 947 transactions in 2013. M&A contributed close to USD 38 billion from 573 deals and PEs contributed USD 12 billion from 604 deals, the report by, tax and advisory firm Grant Thornton said. Domestic and inbound deals have been the highlight in 2014 as global players bet on the revival of India growth story or consolidating their holdings in Indian subsidiaries.
Sugar output revised upwards by 2% to 26 MT for 2014-15
Sugar production estimate has been revised upwards by 2 per cent to around 26 million tonnes in this marketing year ending September - a development which the industry

said would put pressure on prices if surplus sweetener is not exported. The exof

sugar has already declined by about Rs 3 per kg since October 2014 when the crushing started. The price is ruling at its lowest in the

that it should subsume all taxes, be applicable to all products and services, and involve a reasonable Revenue Neutral Rate (RNR), the chamber said in a statement. The chamber further said the government should avoid raising excise duties in the upcoming union budget for the success of the Make in India programme.

## Telecom subscriber base reaches all-time high at 97 crore

India's telecom subscriber base reached an all-time high of 97 crore at the end of December 2014, as per the latest report by regulator Trai. The number of telephone subscribers in India increased from 96.420